

MINING, BUSINESS AND STOCKS

WILL RESUME WORK ON LEAD PROPERTY

Bingham Mines Company to Open Dalton and Lark Mine.

BEGIN OPERATIONS AT ONCE.

President Graves and Managing Director MacVieche Decide on Plans To Make Property a Producer.

Work will be resumed on the Dalton & Lark property of the Bingham Mine company, which is a reorganization of the F. A. Heinz interest, the Bingham Consolidated Mining, Milling & Smelting company. This was decided upon during the past few days, while James P. Graves of New York, president of the new company, Director Sweet and Managing Director MacVieche, have been looking over the condition of the affairs of the company.

The Commercial property in Bingham canyon will probably be opened later, but at present no plans have been made for the working of the mine. This is copper property and on account of conditions it is not thought advisable to begin work there. The Dalton & Lark property is lead ore property and it can be worked to good advantage.

According to President Graves, this morning, the smelter will be allowed to stand for the time being. It is probable that as soon as it can be changed to operate within the decree of Judge Mann, or the United States court, that it will again begin operation. The company believes that this will be possible within a short time.

The Eagle & Blue Bell property, which is also a part of the Bingham Mines company holdings, is at present being worked by leases. As soon as affairs are adjusted for the Dalton & Lark property it will also be placed in order for further development and shipments will be made.

REORGANIZATION OF COMPANY.

The Bingham Consolidated was the first Utah concern into which Mr. Heinz bought an interest. During the early days of low price of metals, it was deemed advisable to cease work on the mining properties. The injunction of the United States court closed down the smelter about the same time. Since then the properties have all been comparatively idle. All the property was recently sold under a sheriff's sale for \$50,000 on a judgment in favor of the Merchants' National bank of New York. Bankruptcy proceedings were also pending in the courts at Portland, Me. The sheriff's deed was subject to a \$1,000,000 mortgage held by the bondholders. The floating debts of the company were also estimated at \$40,000.

Since that time the company has been reorganized with Mr. Graves as president. The same stockholders decided that the mines should not be allowed to stand idle and Mr. Graves and Mr. Sweet were sent west to investigate the situation and resume operations. The difficulties into which the company was precipitated have been cleared up to an extent to allow operations to proceed and within a short time the property will all be working, it is said.

UNCLE SAM GOES HIGHER.

Other Tintic Securities Are Heavy Sellers on Exchange.

Under the leadership of Uncle Sam Consolidated this morning Tintic stocks had another lively session on the exchange. The stock jumped from 48 cents to 50 cents cash. This was due to the report that some gold ore had been encountered in the mine. Ajax was active today. East Tintic Development showed a sagging market and Iron Blossom went up a few points. Beck Tunnel was a feature of the market and sold at the close at 86 cents. Silver King brought a better price than it had for many days. The market in this security has been drooping steadily, but considerable ground was gained today. Considerable activity was shown in May Day, while but little stock found its way into the market.

The number of shares of stock sold today was 197,255 and the amount represented was \$39,147.50. The total for the month is exceptionally good and starts the year out from a new high record. For the first month in the year of 1908, 2,492,639 shares of stock changed hands, and the amount represented was \$1,634,149.51.

In the curb market Elv Witch changed hands at 24 cents. Demijohn which was one of the active curb stocks lately, was too quiet. The thirteen cents was the bid, while it was offered at 14 cents. Throughout the week it has been in the neighborhood of 15 and 16 cents. Bingham Central Standard brought out a bid of 24 cents and was offered at 31 cents.

FORENOON QUOTATIONS.

Listed Stocks. Bid. Asked.

	Bid.	Asked.
Ajax	28	30
Alice	28	30
Beck Tunnel Con.	82	84
Big Hill	65%	67
Bingham Amalgamated	37	38
Black Jack Con.	36%	37
Bullock	66	67
Carter	72	73
Colorado Mining	19	20
Columbus Con.	125	124
Con. Mercur	33	35
Crown Point	18%	19
Daly Judge	450	470

WILL ADD MORE STAMPS.

As soon as spring opens up 20 more stamps will be added to the 10-stamp set now operating on the Vallecito-Silver Peak trail, in the Silver Peak district, Nevada. The property is controlled by Samuel Newhouse and was recently visited by his engineers.

Already there is something like 100,000 tons of ore in sight and more ore has been in the crosscut and drifts west of the dyke. This will materially increase the present ore body in sight.

With the mill running 20 stamp, it will have a capacity of 150 tons a day, and this summer some good work will be done on the property.

"DOLPH" WHITNEY & SONS. Miners S. L. Stock and Mining Ex. 222 Atlas. Bell, 1712. Correspondence confidential.

Mining Engineers. J. W. Kingsbury, Howell & Kingsbury, geological, and mining engineers, Surveyors and Mine examinations, 410 Atlas Block. Bell phone 2004.

REAL ESTATE

In all its best forms. Homes, business property, and acreage. We offer only what is good; and our prices are fair to buyer and seller. We have heretofore preferred not to list the property of others but now have increased facilities for handling business and ask you to list with us anything in our line if you seek a fair price and terms.

George M. Cannon Company, Rooms 615-616 Templeton Building.

We buy and sell good commercial stock; and often have what you want. Call on us. Our prices are fair and our customers satisfied.

This Morning's Meta's.

SILVER,	51%
COPPER (cathodes)	13%
LEAD,	42%

100% People's Coal. 10c.

10 Kaynville Brick Co. 22.

499 Cardiff Mining. 25.

2 Commercial National Bank. 52.

1,600 Utah-Arizona Gold & Copper Mining. 50c.

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